

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: § Case No. 08-19405
MONCO, WALTER J. §
§
Debtor(s) §
§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

PHILIP V. MARTINO, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 0.00	Assets Exempt: 9,272.00
Total Distributions to Claimants: 10,277.22	Claims Discharged Without Payment: 150,509.63
Total Expenses of Administration: 9,552.84	

3) Total gross receipts of \$ 19,830.06 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$ 19,830.06 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ NA	\$ NA	\$ NA
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	9,552.84	9,552.84	9,552.84
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	18,600.00	68,680.15	68,680.15	10,277.22
GENERAL UNSECURED CLAIMS (from Exhibit 7)	148,704.82	139,841.62	139,841.62	0.00
TOTAL DISBURSEMENTS	\$ 167,304.82	\$ 218,074.61	\$ 218,074.61	\$ 19,830.06

4) This case was originally filed under chapter 7 on 07/28/2008 . The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/25/2009 By: /s/PHILIP V. MARTINO
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
3/32 Leasehold Otex Smith GasWell	1129-000	19,828.63
Post-Petition Interest Deposits	1270-000	1.43
TOTAL GROSS RECEIPTS		\$ 19,830.06

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL SECURED CLAIMS		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
PHILIP V. MARTINO	2100-000	NA	2,733.01	2,733.01	2,733.01
ILLINOIS DEPARTMENT OF REVENUE	2820-000	NA	259.00	259.00	259.00
DLA PIPER LLP (US)	3110-000	NA	3,804.00	3,804.00	3,804.00
DLA PIPER LLP (US)	3120-000	NA	72.40	72.40	72.40
POPOWCER KATTEN, LTD.	3410-000	NA	924.50	924.50	924.50
OIL & GAS ASSET CLOSINGHOUSE	3610-000	NA	1,700.00	1,700.00	1,700.00
OIL & GAS ASSET CLOSINGHOUSE	3620-000	NA	59.93	59.93	59.93
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 9,552.84	\$ 9,552.84	\$ 9,552.84

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
DEPT OF THE TREASURY	5800-000	18,600.00	68,680.15	68,680.15	10,277.22
TOTAL PRIORITY UNSECURED CLAIMS		\$ 18,600.00	\$ 68,680.15	\$ 68,680.15	\$ 10,277.22

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Chase P.O. Box 9001020 Louisville, KY 40290-1020		8,962.20	NA	NA	0.00
Macy's P.O. Box 689195 Des Moines, IA 50368-9195		1,705.81	NA	NA	0.00
AMERICAN EXPRESS CENTURION BANK	7100-000	782.79	817.79	817.79	0.00
AMERICAN EXPRESS CENTURION BANK	7100-000	17,247.75	17,720.46	17,720.46	0.00
CAPITAL ONE BANK (USA), N.A.	7100-000	943.82	1,095.63	1,095.63	0.00
CHASE BANK	7100-000	13,178.23	13,178.23	13,178.23	0.00
CHASE BANK USA	7100-000	9,006.13	9,045.13	9,045.13	0.00
DEPT OF THE TREASURY	7100-000	NA	511.56	511.56	0.00

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
ECAST SETTLEMENT CORPORATION ASSIGN	7100-000	5,068.44	5,159.16	5,159.16	0.00
ECAST SETTLEMENT CORPORATION ASSIGN	7100-000	2,503.98	2,588.81	2,588.81	0.00
ECAST SETTLEMENT CORPORATION ASSIGN	7100-000	4,231.31	4,231.31	4,231.31	0.00
FIA CARD SERVICES, NA/BANK OF AMERI	7100-000	0.00	7,511.96	7,511.96	0.00
FIA CARD SERVICES, NA/BANK OF AMERI	7100-000	0.00	6,364.88	6,364.88	0.00
FIA CARD SERVICES, NA/BANK OF AMERI	7100-000	0.00	10,920.82	10,920.82	0.00
FIA CARD SERVICES, NA/BANK OF AMERI	7100-000	0.00	27,960.62	27,960.62	0.00
FIA CARD SERVICES, NA/BANK OF AMERI	7100-000	0.00	21,925.40	21,925.40	0.00
FIA CARD SERVICES, NA/BANK OF AMERI	7100-000	79,039.65	4,355.97	4,355.97	0.00
MARATHON PETROLEUM COMPANY LLC	7100-000	483.04	501.23	501.23	0.00
PYOD LLC ITS SUCCESSORS AND ASSIGNS	7100-000	5,551.67	5,551.67	5,551.67	0.00

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
ROUNDUP FUNDING, LLC	7100-000	NA	400.99	400.99	0.00
TOTAL GENERAL UNSECURED CLAIMS		\$ 148,704.82	\$ 139,841.62	\$ 139,841.62	\$ 0.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit 8

Case No: 08-19405 JPC Judge: JACQUELINE P. COX
Case Name: MONCO, WALTER J.

Trustee Name: PHILIP V. MARTINO
Date Filed (f) or Converted (c): 07/28/08 (f)
341(a) Meeting Date: 08/28/08
Claims Bar Date: 12/09/08

For Period Ending: 09/25/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustees, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on Hand	100.00	0.00		0.00	FA
2. Bank of America Checking Account	11.00	0.00		0.00	FA
3. Northern Trust Company Checking Account	20.00	0.00		0.00	FA
4. Dell Inspiron	300.00	0.00		0.00	FA
5. Ordinary Household Goods	500.00	0.00		0.00	FA
6. Wristwatches	25.00	0.00		0.00	FA
7. Ordinary Books, Pictures, etc.	50.00	0.00		0.00	FA
8. Ordinary men's clothing and shoes	300.00	0.00		0.00	FA
9. 2 cameras	100.00	0.00		0.00	FA
10. Northwestern Mutual Life Insurance	0.00	0.00		0.00	FA
11. Rinella & Rinella 401(k)	2,000.00	0.00		0.00	FA
12. Roth IRA (Birkelbach)	702.00	0.00		0.00	FA
13. 70,000 Shares Stay Healthy Stock	0.00	Unknown		0.00	FA
14. 57 Shares Old Republic	1,500.00	0.00		0.00	FA
15. Brokerage Account (Birkelbach)	647.00	0.00		0.00	FA
16. Interest in Suit against former agent	0.00	N/A		0.00	FA
17. 3/32 Leasehold Olex Smith GasWell	0.00	Unknown		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		19,828.63	FA
				1.43	Unknown
TOTALS (Excluding Unknown Values)	\$6,255.00	\$0.00		\$19,830.06	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/08 Current Projected Date of Final Report (TFR): 12/31/09

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Exhibit 8

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 08-19405 JPC Judge: JACQUELINE P. COX
Case Name: MONCO, WALTER J.

Trustee Name: PHILIP V. MARTINO
Date Filed (f) or Converted (c): 07/28/08 (f)
341(a) Meeting Date: 08/28/08
Claims Bar Date: 12/09/08

PHILIP V. MARTINO Date: _____

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit 9Case No: 08-19405 -JPC
Case Name: MONCO, WALTER J.Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6177 BofA - Money Market AccountTaxpayer ID No: *****6280
For Period Ending: 09/25/09

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/18/09	17	Edinger Engineering Inc.		1129-000	242.64		242.64
03/17/09	17	Edinger Engineering Incorporated		1129-000	316.82		559.46
04/17/09	17	Plains Production Inc.			15,240.07		15,799.53
		PLAINS PRODUCTION	Bank Serial #: 000000 Memo Amount: 17,000.00	1129-000			
		OIL & GAS ASSET CLOSINGHOUSE	Sale of Oil and Gas Interest				
			Memo Amount: (1,700.00)	3610-000			
		OIL & GAS ASSET CLOSINGHOUSE	Oil & Gas Asset Closinghouse Fees				
			Memo Amount: (59.93)	3620-000			
		Plains Production Inc.	Oil & Gas Asset Closinghouse Costs				
04/20/09		Reverses Adjustment IN on 04/20/09	Wire Transfer for purchase of Oil s	1129-003	15,240.07		31,039.60
04/20/09		Walter Monco	Wire Transfer for purchase of Oil s	1129-003	-15,240.07		15,799.53
04/22/09	17	BANK OF AMERICA, N.A.	Interest Rate 0.030	1129-000	2,269.17		18,068.70
04/30/09	INT	Illinois Department of Revenue	2009 Taxes 35-6806280	1270-000	0.19		18,068.89
05/14/09	000301	BANK OF AMERICA, N.A.	Interest Rate 0.030	2820-000		259.00	17,809.89
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.45		17,810.34
06/30/09	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.45		17,810.79
07/24/09	INT	BANK OF AMERICA, N.A.	Final Posting Transfer	1270-000	0.34		17,811.13
07/24/09		Transfer to Acct #*****0412		9999-000		17,811.13	0.00

Page Subtotals

18,070.13

18,070.13

Ver: 14.31c

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6177 BofA - Money

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
						Account / CD Balance (\$)
		Memo Allocation Receipts:	COLUMN TOTALS		18,070.13	0.00
		Memo Allocation Disbursements:	Less: Bank Transfers/CD's		0.00	
			Subtotal		18,070.13	259.00
		Memo Allocation Net:	Less: Payments to Debtors			0.00
			Net		18,070.13	259.00

0.00

Ver: 14.31c

FORM 2

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Exhibit 9

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-19405 -JPC
Case Name: MONCO, WALTER J.

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0412 BofA - Checking Account

Taxpayer ID No: *****6280
For Period Ending: 09/25/09

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
07/24/09	003001	Transfer from Acct #*****6177 PHILIP V. MARTINO 203 NORTH LASALLE STREET SUITE 1800 CHICAGO, IL 60601	BALANCE FORWARD Transfer In From MMA Account Chapter 7 Compensation/Fees	9999-000 2100-000	17,811.13	2,733.01	0.00 17,811.13 15,078.12
07/24/09	003002	DLA Piper LLP (US)	Attorney for Trustee Fees (Trustee Fees 3,804.00 Expenses 72.40	3110-000 3120-000		3,876.40	11,201.72 11,201.72
07/24/09	003003	Popowicz Katten, Ltd.	Accountant for Trustee Fees (Other	3410-000		924.50	11,201.72
07/24/09	003004	Dept of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Claim 000008B, Payment 14.96389%	5800-000		10,277.22	10,277.22 0.00

Memo Allocation Receipts: 0.00
Memo Allocation Disbursements: 0.00

Memo Allocation Net: 0.00

COLUMN TOTALS
Less: Bank Transfers/CD's
Subtotal
Less: Payments to Debtors
Net

17,811.13
17,811.13
0.00
17,811.13
17,811.13

Total Allocation Receipts: 17,000.00
Total Allocation Disbursements: 1,759.93
Total Memo Allocation Net: 15,240.07

TOTAL - ALL ACCOUNTS
BofA - Money Market Account - *****6177
BofA - Checking Account - *****0412

NET DEPOSITS
18,070.13
0.00
18,070.13

NET DISBURSEMENTS
259.00
17,811.13

ACCOUNT
BALANCE
0.00
0.00

(Excludes Account
Transfers)
18,070.13
18,070.13

(Excludes Payments
To Debtors)
18,070.13

Total Funds
On Hand
0.00

Page Subtotals

17,811.13

17,811.13

Ver: 14.31c

FORM 2

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Exhibit 9

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-19405 -JPC
Case Name: MONCO, WALTER J.

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0412 BofA - Checking Account

Taxpayer ID No: *****6280
For Period Ending: 09/25/09

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
						Account / CD Balance (\$)

BofA - Money Market Account - *****6177
BofA - Checking Account - *****0412

Page Subtotals 0.00 0.00

Ver: 14.31c